



ASSAY RESULTS CONFIRM GOLD AT OKALLA WEST PROSPECT, CAMBODIA

VANCOUVER, BC, (November 9, 2016): Blue River Resources Ltd. (TSXV: BXR) (OTC:BRVRF) (Frankfurt:0BL) (“Blue River”) is pleased to announce the Phase 1 auger program assay results from the Okalla West zone, Blue River Resources joint venture prospect with Angkor Gold Corp. (TSX.V: ANK)

The lab results from the augured holes confirmed the surface geochemistry, termite mound, pan-concentrate gold anomaly previously identified in Okalla West. The gold grades in the assays, indicate an increase from the surface to the bottom of the holes, ranging from 0.01 to 2.45 g/t. The completed portion of the auger program, represents only 0.67 km² of the 4 km² surface gold anomaly area currently being explored.

The hydrothermal gold signature in Okalla West is significant, as it geochemically connects the previously drilled Okalla prospect to Okalla West, potentially, regionally linking the source for both prospects to the Okan Fault, opening up further gold exploration potential within the Banlung Tenement and locally within the region.

“These auger results demonstrate the potential in the Okalla West prospect,” commented JP Dau, VP of Operations for Angkor. He continued, “It is encouraging to see that the gold assay results validate the visible gold seen in the large surface gold anomaly originally identified in the 2015 termite soil program. This exploration plan was designed to investigate the potential of a near surface gold resource and we are pleased with the results to date.”

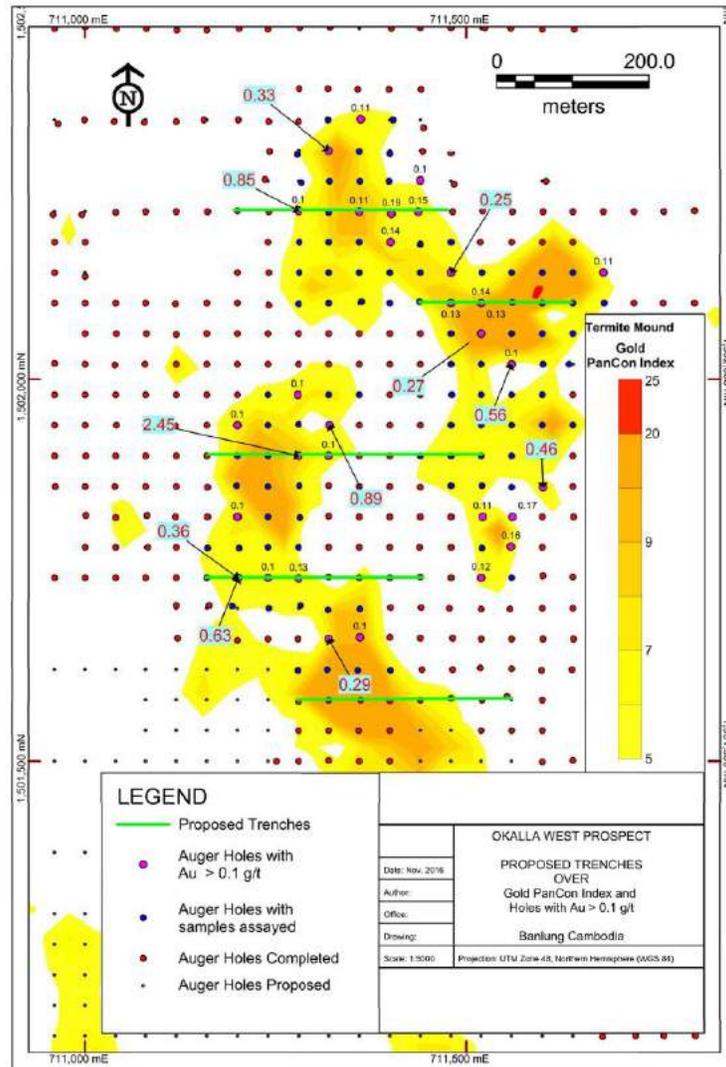
The auger assay results indicate that the gold present in Okalla West has a hydrothermal source geochemical signature. In areas of higher gold concentrations, there is a good correlation with areas of local elevation, pH acidic soils, and coincident anomalous copper, lead, zinc, bismuth and arsenic within the Okalla West prospect area.

“Operating through the rainy season and dealing with high water tables, bedrock was contacted with only a few of the holes augered. We have minimal data of the material past 4 meters,” states Jonathan Soper, P.Eng. Chairman of the Advisory Board for Blue River Resources, “With the grade of the gold increasing with depth there is potential for another zone below the gold near surface.”

The auger program on the Okalla West prospect completed to date, consists of 705 holes completed out of the 1208 proposed, with a maximum auger depth of 6.6 meters. 116 holes were selected for fire assay gold and multi-element analysis, totaling 235 samples, in addition to 22 certified reference material standard inserts and blanks for QA/QC analysis.

The next steps in the exploration program are to test the overlapping surface geochemistry and auger anomalous gold areas with trenching and mechanical drilling, such as Reverse Air Blast,

to better interrogate the potential of the gold anomaly. The trenching and mechanical drilling will be used to further determine the size and quality of the prospect. In the diagram below the proposed trenches are shown. The pan-concentration from the termite piles as well as the locations of the best gold intersections from the recent auger drilling are detailed on the diagram below.



Trench locations, gold intersections and pan-concentrate

All soil and rock samples were submitted to ALS preparation laboratories in Phnom Penh, and gold analyses were done by ALS by standard fire assay in their Vientiane laboratories; all other analyses were by ICP-MS in their Australian laboratories.

OKALLA WEST

The Okalla West prospect is part of the Banlung Exploration Tenement, a 150 km² mineral exploration property located in northeast Cambodia.

ABOUT ANGKOR GOLD CORP.

ANGKOR Gold Corp. is a public company listed on the TSX-Venture Exchange and is Cambodia's premier mineral explorer with a significantly large land package and a first-mover advantage building strong relationships with all levels of government and stakeholders.

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Blue River has the right to participate initially in up to a 50% interest of the Banlung exploration license from Angkor Gold Corp., after the completion of a total investment of US\$3.5 million in exploration expenditures over a 4-year period. Blue River may then exercise their option on an additional 20% interest of the Banlung tenement through the commission and completion of a bankable feasibility study on the property or portion thereof.

Blue River Resources Ltd. also has a 100% interest in two mineral properties in the Quesnel Trough Copper Belt, The Castle Copper Project near the Copper Mountain Mine, Princeton, BC and the Mazama Copper Deposit, Okanogan County, Wa.

Technical information contained in this news release was reviewed by Jonathan Soper, P. Eng., a qualified person as defined under National Instrument 43-101. Mr Soper has reviewed and approved the scientific and technical disclosure in this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD
BLUE RIVER RESOURCES LTD.

/s/ Griffin Jones

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