



Okalla West Gold Concentrated in 2 Meter Thick Laterite

VANCOUVER, BC, (January 18 2017): Blue River Resources Ltd. (TSXV: BXR) (OTC:BRVRF) (Frankfurt:0BL) (“Blue River”) is pleased to announce recent exploration results from the Okalla West Zone, Banlung Exploration Tenement, Cambodia, in joint venture with Angkor Gold Corp. (TSX.V: ANK)

Auger assay results in the Okalla West gold zone has revealed that gold mineralization is located in a 2 metre thick lateritic soil layer which is covered by soil organics ranging in thickness from 0.1 - 0.5 metres. Twenty-eight (28) samples analysed from within the laterite soil layer returned an average grade of 0.34 g Au/t with some samples reaching 2.45 g Au/t.

A Very Low Frequency (VLF-EM) survey was conducted in December 2016 over a 1.1 km² area, within the previously discovered 4 km² surface gold anomaly. Interpretation of The VLF-EM survey suggests two structural fault systems with multiple quartz veins within them.

Based on the field observation, pH soil measurements, auger soil samples with gold analysis, and previous exploration investigations, the occurrence of gold in the laterite is most likely due to a chemical process of secondary deposition (supergene enrichment). Supergene enrichment occurs when gold is naturally chemically leached into groundwater and transported to the laterite where upon it precipitates due to a sudden change in the fluid chemistry. The annually fluctuating water table played a big role in the dispersion and re-deposition of the gold from the interpreted quartz vein systems in the underlying bed rock.

Trenching and sampling to bedrock is required to test this interpretation and additional VLF-EM surveying is required to better define and expand the interpreted fault / quartz vein system.

Trenching and sampling will commence within 30 days and will consist of linear trenches and/or pits over 5 lines totalling approximately 7200 cubic meters. Total volume will depend upon soil conditions and sampling procedure as determined during the program.

Four assayed grab samples from field mapping show evidence of a quartz vein system in the surrounding area outside of the 1.1 km² covered by the VLF-EM survey. These samples assayed 0.52 g Au/t, 0.09 g Au/t, 3.09 g Au/t and 1.83 g Au/t.

Some of the gold mineralization may also be hosted by locally derived bedrock clasts and a cemented ferruginous (iron rich) matrix. The gold content of these materials, their total percentage of the lateritic profile and their friability (effort to crush) will be determined during this trenching program.

Re-assayed auger hole samples used a revised sample preparation process which involved crushing the samples to less than 2mm in size then pulverized, split and assayed (Au-ICP-22). The technique is used in circumstances where there is potential for high grade and/or coarse grained gold in samples.



In addition, 11 of 87 samples with a high gold panning concentration index, ranging from 5 to 17, were selected for screen metallic analysis. The ALS-Mineral Laboratory did two more checks over these 11 samples analysing the samples by Au-AA26. The metallic screening more clearly reflects the true grade of the samples. The pan concentrate index is an inexpensive and fast method of determining the presence of gold in the auger samples but is not reliable for determining an accurate reflection of gold content.

NEAR TERM EXPLORATION PLANS

Complete the trenching and mini-bulk sampling program over 5 lines totaling 7200 cubic meters.

After the trenching program is completed and the results interpreted, the next step will be to correlate the results with the 806 auger samples previously collected from the area but not processed. Also, a drill program into the bedrock over the interpreted fault / vein structures may be warranted.

Technical information contained in this news release was reviewed by Jonathan Soper, P. Eng., a qualified person as defined under National Instrument 43-101. Mr Soper has reviewed and approved the scientific and technical disclosure in this news release.

ABOUT ANGKOR GOLD CORP.

ANGKOR Gold Corp. is a public company listed on the TSX-Venture Exchange and is Cambodia's premier mineral explorer with a significantly large land package and a first-mover advantage building strong relationships with all levels of government and stakeholders.

BLUE RIVER RESOURCES LTD.

Blue River has the right to participate initially in up to a 50% interest of the Banlung exploration license from Angkor Gold Corp., after the completion of a total investment of US\$3.5 million in exploration expenditures over a 4-year period. Blue River may then exercise their option on an additional 20% interest of the Banlung tenement through the commission and completion of a bankable feasibility study on the property or portion thereof.

Blue River Resources Ltd. also has a 100% interest in two mineral properties in the Quesnel Trough Copper Belt, The Castle Copper Project near the Copper Mountain Mine, Princeton, BC and the Mazama Copper Deposit, Okanogan County, Wa.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD BLUE RIVER RESOURCES LTD.

/s/ Griffin Jones

Griffin Jones

President

Contact: 604-682-7339 www.blueriv.com