



BLUE RIVER RESOURCES LTD. CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, BC – October 6, 2016 – Blue River Resources Ltd. (the “Company” or “Blue River”) (TSX Venture – BXR) (<http://www.blueriv.com>) is pleased to announce that it has closed the first tranche of its non-brokered private placement announced on September 26, 2016. The Company issued 15,700,500 units of its securities at \$0.05 per unit for gross proceeds of \$785,025. Each unit consists of one common share and one-half of a share purchase warrant with each whole warrant entitling the holder to purchase one additional common share at an exercise price of \$0.09 per share on or before October 3, 2018. A finder’s fee of \$19,000 and 475,000 share purchase warrants (“Finder’s Warrants”) was paid in connection with the first tranche of the private placement. Each Finder’s Warrant entitles the holder to purchase a common share at a price of \$0.09 per share on or before October 3, 2018. The securities issued pursuant to the private placement and any shares to be issued on the exercise of the warrants and Finder’s Warrants are restricted from trading until February 4, 2017.

A director of the Company subscribed for 2,000,000 units of the private placement. The proceeds raised will be used for the Banlung Gold Project, Cambodia, and for general corporate purposes.

ON BEHALF OF THE BOARD
BLUE RIVER RESOURCES LTD.

Griffin Jones
President, Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.