



Blue River Resources Announces Acquisition of Scruffy Lake Lithium Property

Vancouver, British Columbia – July 14, 2022 - Blue River Resources Ltd. (TSXV: BXR) (OTC Pink: BRVRF) (FSE: OBL) (the “Company”) announces that it has acquired an option to purchase a 100% interest in the Scruffy Lake Lithium property, located in Northwest Ontario, approximately 200 km NW of Thunder Bay. The Scruffy Lake property is 1700 hectares in size and is located in the Winnipeg Subprovince near the Wabigoon Subprovince, an area historically known for its lithium-bearing pegmatite deposits.

Option Agreement Terms

The terms of the option consist of payments of \$50,000 and 1,750,000 shares by Blue River Resources over three years and a work commitment of \$200,000 over four years. The vendor retains a 2% net smelter royalty on the property.

Griffin Jones, President of Blue River Resources, comments *“The recent acquisitions of the Scruffy Lake, Bedivere and Wildrice lithium properties provide the Company just over 7340 hectares of future exploration opportunities. Our initial exploration plans include mapping, prospecting, surface sampling and geophysical work on pegmatite outcrops.”*

ON BEHALF OF THE BOARD OF DIRECTORS

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