



BLUE RIVER RESOURCES ANNOUNCES PRIVATE PLACEMENT

Vancouver, BC – July 6, 2020 - Blue River Resources Ltd. (the "Company" or "Blue River") (TSX V: BXR , OTC: BRVRF, Frankfurt: OBL) is commencing a non-brokered private placement for gross proceeds of up to \$600,000. The private placement will consist of up to 60,000,000 units of its securities at \$0.01 per unit. Each unit consists of one common share and one – half warrant, with each full warrant entitling the holder to purchase one additional common share at an exercise price of \$0.05 per share for a period ending 2 years from the date of issuance.

Funds raised in this private placement will be used for mineral exploration, development of the Company's Corporate Social Responsibility Project with its 30% subsidiary and partner, Global Satellite Integration Ltd., and general working capital purposes.

The private placement is subject to acceptance by the TSX Venture Exchange and all securities issued will be subject to a four-month hold period from the date of issuance.

ON BEHALF OF THE BOARD

BLUE RIVER RESOURCES LTD.

Griffin Jones

President, Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

P Forward-looking Information Cautionary Statement



Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the Exchange. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.