



## **Blue River Resources Announces Expansion Into Battery Metals with Acquisition of Wildrice Lithium Property**

**Vancouver, British Columbia – June 15, 2022 - Blue River Resources Ltd. (TSXV: BXR) (OTC Pink: BRVRF) (FSE: OBL) (the “Company”)** announces that it has acquired an option to purchase a 100% interest in the 4,200-hectare or 10,400-acre WILDRICE LITHIUM PROPERTY located in Northwest Ontario, approximately 390KM west of Thunder Bay. The Wild Rice Lithium Property is situated on the boundary of the Winnipeg River sub province and English River sub province, an area historically known for its significant lithium pegmatite deposits.

### **Option Agreement**

The terms of the option consist of payments of \$50,000 and 1,750,000 shares by Blue River Resources over three years and a work commitment of \$200,000 over four years. The vendor retains a 2% net smelter royalty on the property.

### **Work Program**

A preliminary surface sampling program is underway on the Wildrice Lithium Property, which has identified exposed pegmatites on the property (see figure one). Samples have been retrieved and shipped to ACT labs.



*Figure 1: Picture of outcrop at Wildrice Lithium Property*

*Griff Jones, President of Blue River Resources, comments “This is a very exciting time for our Company to be entering the battery metals space, with a focus on lithium. Lithium-ion batteries are utilized in our everyday lives such as consumer electronics, mobile phones and electric vehicles. The demand for lithium is tremendous, and with prices climbing more than 500% year over year, we are fortunate to be able to acquire the Wildrice Lithium Property and capitalize on this opportunity. With a focus on global decarbonization and a transition towards electric vehicles, we feel this is the right space and commodity for the Company to help increase value for our shareholders.”*

## **ON BEHALF OF THE BOARD OF DIRECTORS**

Griffin Jones  
President  
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